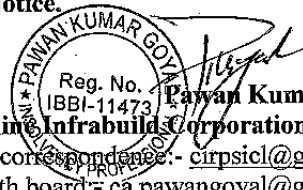


AGENDA OF 2nd COC MEETING OF SUNSHINE INFRABUILD CORPORATION LIMITED

Agenda No.	Agenda Item
A. List of matters to be discussed/noted	
1	Mr. Pawan Kumar Goyal, the Resolution Professional ("RP"), to chair the COC meeting of Sunshine Infrabuild Corporation Limited.
2	To take roll call of participants including those attending through video conferencing or other audio and visuals means, if required.
3	To ascertain the quorum of the meeting in accordance with Regulation 22 of the CIRP Regulations
4	To approve the minutes of first COC Meeting held on 18.01.2020.
5	To present the Modified list of Financial Creditors of Sunshine Infrabuild Corporation Limited.
6	To take note of the amendment in COC constituted by the RP, if any, and respective voting share
7	<ul style="list-style-type: none">• To take note of the actions taken by the RP under Code• To take note of non availability of CD directors, employees and records.• To take note of delay in appointment of Registered Valuer, preparation of Information Memorandum and other compliances as per I & B Code, & related Regulations• To take note on appointment of Mr. Ashok Kumar Gupta as other professional.• To discuss contribution in CIRP cost & estimation.
8.	To discuss further course of action – <ul style="list-style-type: none">• Status of the CD Assets/visit/possession etc• Security of the assets.• Continuation of CIRP Process or other course of option
9.	To note and discuss the methodology of voting.
B. List of issues to be voted upon after discussions in the meeting	
10.	To ratify the expenses incurred by RP during CIRP.
11.	Further Resolutions for future course of action in accordance to agenda.
C.	Any other matter with the permission of chair/ permission of CoC as per Regulation
D.	Vote of Thanks

Notes to the Agenda & format of Authority Letter (As per Annexure - A) appended here to are an integral part of this Notice.


Pawan Kumar Goyal
(RP of Sunshine Infrabuild Corporation Limited)
email for correspondence:- cirpsic@gmail.com
email registered with board:- ca.pawangoyal@gmail.com
Mobile:- 9313502143
**304, D. R. Chamber 12/56, D. B. Gupta,
Karol Bagh, New Delhi-110005**

Date: 22.02.2020

Place: New Delhi

NOTES

(It is an integral part of NOTICE OF SECOND MEETING OF COMMITTEE OF CREDITORS OF SUNSHINE INFRABUILD CORPORATION LIMITED under regulation 21 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons, Regulations 2016) and under provision of section 21 of Insolvency & Bankruptcy Code,2016.

Scheduled to be held on 27.02.2020 at 4:00 P.M onwards at venue as mentioned in herein above

In terms of Regulation 13 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 ("IBBI Regulations") the list of creditors is available for inspection with prior notice.

1. As per Regulation 21 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the authorized representative of the respective Creditors to whom notice has been sent on registered e-mail Id, may attend / participate and vote (as applicable) in the aforementioned meeting. **One AR only for one FC can participate and vote.**
2. Those Participants who would desire to depute authorised representative shall inform the Insolvency Professional at least 48 hours in advance of the Meeting of the identity of the authorized representative who will attend and vote at the meeting on its behalf. The Authorized Representative is requested to carry proof of Identity for verification purpose. The authorized representatives are requested to carry an authority letter as per the format attached as **Annexure A.**
3. As per Regulation 13 (2) of CIRP regulations the list of creditors is available for inspection at the venue of the meeting i.e. as shown above.
4. A participant being a Financial Creditor shall only be entitled to vote at the meeting or by electronic means. The Director of the Corporate Debtor and representative of the operational creditor(s), if any attending the meeting shall not have any right to vote at the meeting and shall not form a part of the quorum. A financial creditor being a related party of a corporate debtor shall not have any right of representation participation or voting in the meeting.
5. The Participants may also attend the aforementioned meeting through video conferencing or other audio and visual means. If any participant desires to attend the aforementioned Meeting through such means, may kindly follow the process mentioned in Notes and also inform the undersigned at least 48 hours (**excluding holidays**) before the time fixed for the meeting at his E-mail: cirpsicl@gmail.com in advance.
6. It is to be noted that the participants attending the aforementioned Meeting through video conferencing would also be considered as part of quorum for the aforementioned meeting and a roll call will be carried out as per Regulation 24 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations,2016 for such Participants.
7. In case where all members are not present then as per regulation 25 (3) of IBBI (CIRP) Regulation, the resolution professional shall take a vote of the members of the committee present in the meeting, on any item listed for voting after discussion on the



same and as per regulation 25(5)(b) seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes. However AR of the financial creditors in a class will vote only after taking mandate from creditors in class

8. At the conclusion of voting at the meeting, the decision taken on each of the items along with the names of the members of the CoC who votes for or against the decision, or abstained from voting will be announced.



Pawan Kumar Goyal
(RP of Sunshine Infrabuild Corporation Limited)
Email for correspondence:- cirpsicl@gmail.com
Email registered with board:- ca.pawangoyal@gmail.com
Mobile:- 9313502143

Communication address:-
304, D. R. Chamber 12/56, D. B. Gupta,
Karol Bagh, New Delhi-110005

Date: 22.02.2020
Place: New Delhi

Brief Notes on Agenda points for the Meeting

Agenda Item no 7

- **Actions taken by the RP under Code**

1. On the basis of information received, RP Team visited Raipur to find out information about CD and details of CD properties and identified some of the properties registered in the name of the corporate debtor in Raipur. The Team had meeting with the investors and has also submitted letters to the registrar, sub-registrar and district collector for not to transfer the identified properties in favour of any other person during the CIRP.
2. That RP has received a reply on 01.02.2020 from the Recovery Department of SEBI and the letter stated that Recovery Proceedings initiated under section 28 A of the SEBI Act will have precedence over any other claim against such person. On further discussions and opinions, it is observed that similar matter in Civil Appeal No(s).5089/2019, between SECURITIES AND EXCHANGE BOARD OF INDIA (Appellant(s) VERSUS ROHIT SEHGAL & ORS.(Respondent(s) is pending before the Hon'ble Supreme Court and the matter is expected to be listed on 25.02.2020 for Judgment. Further action will be taken accordingly.
3. RP received list of some of the bank account number of the CD with Axis bank, HDFC bank, ICICI bank, IndusInd bank, Kotak bank and UCO bank. However no branch details are available. RP has sent letters to all the banks for further details.
4. That RP has prepared an updated list of Creditors on 03.02.2020 of Sunshine Infrabuild Corporation Ltd., based on received claims after verification and determination of amount based on available information. The claims are admitted on provisional basis and are subject to amendment/modification

- **To take note of non availability of CD directors, employees and records.**

The offices of the CD are closed and no directors/employees are available, the creditor of the CD informed RP that Mr. Dharam Singh Kushwah and Mr. Surendra Singh Baghel the directors of the Corporate Debtor are in jail at Jhalawar, Rajasthan. RP is in the process to collect more details and information's.

- **To take note of delay in appointment of Registered Valuer, preparation of Information Memorandum and other compliances as per I & B Code, & related Regulations**

RP has not yet received any record and no relevant documents of the corporate debtor or its properties are available with the RP as the offices of the CD are closed and director/employees are not available. In the absence of any detail/information RP has not made appointment of Registered Valuers and is not in a position to prepare Information Memorandum and to comply with other required processes as per I & B code and regulations.

RP is taking necessary actions to collect the records/information of CD and will appoint the Registered Valuer and will prepare the Information Memorandum immediately on receipt of information and other required details.

- **To take note on appointment of Mr. Ashok Kumar Gupta as other professional.**

The RP has engaged Mr. Ashok Kumar Gupta, CMA for further support in the CIRP including to visit outstation locations for the purpose.



The monthly charges of Rs 50000/- plus actual out of pocket expenses plus applicable taxes is agreed with him. The payments will be made only after recovery/collections from CD account.

- **To discuss contribution in CIRP cost & estimation.**

The COC in its first meeting approved the fee of the IRP and other expenses incurred by IRP till first COC meeting. However in the absence of required fund the payments are not made. The source of funds to be discussed.

Agenda Item no.10

To ratify the expenses incurred RP during CIRP

During the process of CIRP, RP has incurred some expenses and will put the details for expenses and his RP fee for ratification before COC for approval.

As the AR will vote only after mandate from creditors in a class, the RP will put the details of all expenses and his fee in meeting.



Pawan Kumar Goyal

(RP of Sunshine Infrabuild Corporation Limited

Email for correspondence:- cirpsicl@gmail.com

Email registered with board:- ca.pawangoyal@gmail.com

Mobile:- 9313502143

Communication address:-

**304, D. R. Chamber 12/56, D. B. Gupta,
Karol Bagh, New Delhi-110005**

Date: 22.02.2020

Place: New Delhi